

Press Release

Montana Tech Components intends the acquisition of Croatian AluFlexPack and TLM-TVP

Menziken, February 6th, 2012. - The industrial group Montana Tech Components (MTC) together with its 100% owned Swiss subsidiary Alu Menziken intends the majority acquisition of Croatians biggest aluminium companies AluFlexPack and TLM-TVP. With it, Montana Tech Components wants to further strengthen its leading position on the market of aluminium components.

The sales agreement, signed on February 3rd, between Montana Tech Components and seller Hypo Alpe Adria, provides for a majority takeover of AluFlexPack d.o.o. and TLM-TVP d.o.o. The acquisition will be closed upon having received needed regulatory approvals and fulfilment of other conditions, which represents standard practice in this type of transactions. It is expected that the acquisition will be realized in the next time. In line with the agreement between Montana Tech Components and Hypo Alpe Adria purchase details will not be communicated.

AluFlexPack is Croatian's leading group in the field of aluminium packaging and has its headquarters in Zadar, TLM-TVP operates an aluminium cast house in Sibenik. With sales around EUR 240 Mio and a total number of employees around 1.100 on six sites (5 in Croatia and 1 in Poland), the two companies represent one of the largest industrial groups in Croatia.

With the takeover, the MTC-Group intends to further expand their leading position on the world market in the segment of Aerospace & Industrial Components and to further diversify their aluminium-product mix. Even now, MTC is Tier 1 supplier of aluminium profiles for Airbus and Boeing and market leader in numerous industry sectors. Together with AluFlexPack and TLM-TVP they are able to increase capacities and their product portfolio to head for a one-stop-shop. Under the leadership of the Swiss subsidiary Alu Menziken a development and modernisation of the Croatian sites is planned after a successful closing.

Kurt Ott, member of the administrative Board of MTC and president of the administrative board of Alu Menziken: *"Alu Menziken Group, as part of MTC, has 100 years of tradition producing high quality aluminium profiles and ready-to-install components and it is global leader in the production of small and medium sized profiles for the aerospace industry. Since we have reached production limits on existing locations, we want to transfer and achieve production in Croatia. We believe that the Croatian companies will profit from the incorporation into a leading European industrial group with excellent know how and a long track-record in the aluminium business. Our approach is to find the best solution for all involved companies. We are therefore confident about the tasks which are still to solve until the final closing of the transaction."*

Following a successful closing, Aluflexpack and TLM-TVP are going to become producers of premium aluminium products for high-tech industries and get the opportunity for entering new markets in which they had not been present so far. MTC wishes to integrate Aluflexpack and TLM-TVP into the joint development of new products in the department of green technologies, the aerospace industry, the automobile industry, and the packaging industry. MTC plans to bring the most advanced equipment to Croatia and open a Technological Center that will be part of the Group's Center of Excellence.

Contact:

Igor Prstec, Premisa

igor.prstec@premisa.hr

tel: +358 1 2357 800/818

mobitel: +385 99 8036 998

About Montana Tech Components:

Montana Tech Components AG is a highly innovative, growth oriented group of manufacturing companies engaging worldwide in the growth sectors of aerospace & industrial components, energy storage, as well as in metallurgy. Its headquarters are located in Switzerland, Germany, Austria and the United States. The principal place of business is located in Menziken, Switzerland. The companies within the group have leading positions in their global markets. Focusing on market leadership and ongoing innovation, Montana Tech Components AG pursues a sustained strategy for industrial growth. MTC generate sales around EUR 400 Mio with 2800 employees in 21 locations worldwide.